

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**

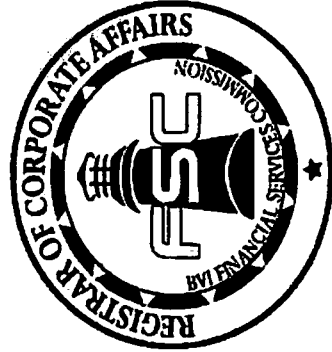
**CERTIFICATE OF INCORPORATION
(SECTION 7)**

The REGISTRAR of CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES, that pursuant to the BVI Business Companies Act, 2004, all the requirements of the Act in respect of incorporation having been complied with,

Ratel Gold Limited

BVI COMPANY NUMBER: 1568365

is incorporated in the BRITISH VIRGIN ISLANDS as a BVI BUSINESS COMPANY, this 27th day of January, 2010.



[Handwritten Signature]
for REGISTRAR OF CORPORATE AFFAIRS

27th day of January, 2010