

ANNOUNCEMENT TO THE TORONTO STOCK EXCHANGE

23 DECEMBER 2010 RESULTS OF SPECIAL MEETING OF SHAREHOLDERS

The Special Meeting of Shareholders of Ratel Gold Limited ("Ratel", "the Company") (**TSX Code : RTL**) was held on Thursday, 23 December 2010 at 10.00am (WST).

Resolutions 1, 2, 3, 4, 5, 6, 7 and 8 were put to the Meeting in accordance with the Notice of Special Meeting of Shareholders previously advised to the Toronto Stock Exchange. All resolutions were unanimously passed on a show of hands.

The results of the proxy votes received are as follows:

Resolution	Number of Proxy Votes			
	For	Against	Non votes	Invalid
Resolution 1	34,111,864	0	0	0
Resolution 2	29,711,864	0	0	4,400,000
Resolution 3	34,111,864	0	0	0
Resolution 4	34,111,664	200	0	0
Resolution 5	34,111,864	0	0	0
Resolution 6	34,003,491	108,373	0	0
Resolution 7	29,711,864	0	0	4,400,000
Resolution 8	34,021,491	90,373	0	0

ENQUIRIES

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For further information about the Company, please refer to the Company's filings on SEDAR (www.sedar.com).

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