



Corporate Presentation

September 2025

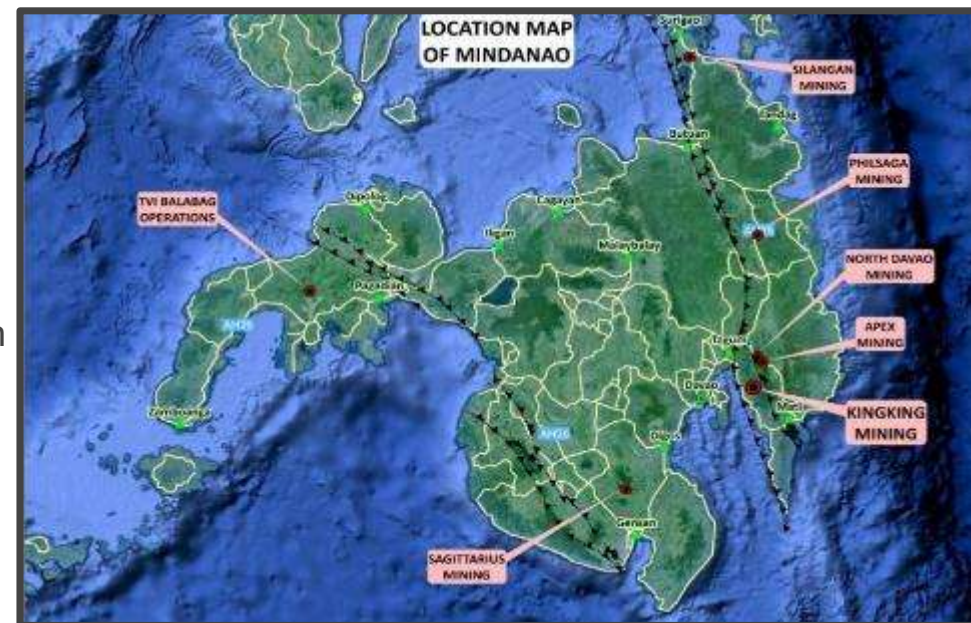
Forward-Looking and Cautionary Statements

This presentation contains “forward-looking statements” that were based on St. Augustine Gold & Copper Ltd’s expectations, estimates and projections as of the dates which those statements were made. These forward-looking statements include, among other things, statements with respect to St. Augustine Gold & Copper Ltd.’s business strategy, plans, outlook and shareholder value, projections, targets, and expectations as to reserves, resources, results of exploration (including targets) and related expenses, mine development, mine operations, mine production costs, drilling activity, sampling and other data, recovery improvements, future production levels, capital costs, cost savings, cash and total costs of production of gold, expenditures for environmental matters, reclamation and other post closure obligations and estimated future expenditures for those matters, completion dates for the various development stages of projects, future gold prices (including the long-term estimated prices used in calculating mineral reserves), and currency exchange rates. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “outlook,” “anticipate,” “project,” “target,” “believe,” “estimate,” “expect,” “intend,” “forecast,” “should,” and similar expressions. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are inherently subject to known and unknown risks, uncertainties, and other factors that may cause St. Augustine Gold & Copper Ltd’s actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking statements.

A Preliminary Feasibility NI 43-101 Technical Report has been prepared by M3 Engineering and Technology with assistance from other companies with respect to the Kingking project. This document was made public on SEDAR on July 31, 2025. As a consequence the Kingking deposit is now considered a Mineral Reserve. A Mineral Reserve is defined as those parts of Mineral Resources which, after the application of all mining factors, result in an estimated tonnage and grade which, in the opinion of the Qualified Person(s) making the estimates, is the basis of an economically viable project after taking account of all relevant processing, metallurgical, economic, marketing, legal, environment, socio-economic and government factors. This Technical Report contains numerous estimates and assumptions that the authors believe to be reasonable but are still subject to all the risks referred to above. This presentation does not constitute or form part of, and should not be construed as, an offer, invitation, or inducement to purchase or subscribe for any securities nor shall it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. Please also note that references to project quantities and economics contained in this presentation are on a 100% project basis. A

Tier 1 Kingking Project

- World-class resource with district opportunity
- Most advanced greenfield project in its class, largely permitted
- Long life large scale open pit operation
- Low strip ratio and significant gold credits result in first quartile cost operation
- Attractive economics: After Tax NPV_{7%} of \$4.18 Billion
- Experienced management team, with longstanding familiarity with the project, and a history of developing/managing major mines
- Philippines: a favourable mining jurisdiction
- Robust community endorsement
- Compliant with all international standards and government regulations – strong ESG commitment
- Well developed infrastructure facilities including existing port options
- DFS commenced - estimated completion 12-14 months



World Class Resource

- Mineral Reserve = 960 Mt of ore
5.4 bn lbs (2.5Mt) of copper / 9.8 million ounces of gold
849 million Tonnes of Proven and Probable Milling Reserves
111 million Tonnes of Proven and Probable Leaching Reserves
- Mineral Resource (M+I+I) = 1,795 Mt of ore
9 bn lbs (4Mt) of copper / 16.3 million ounces of gold
- Defined by +100,000 meters of drilling
- Located along the prospective zone of the Eastern Mindanao Mineralized Belt
- Classified as a low pyrite, porphyry-type copper deposit with significant associated Au values

Mineral Reserves					
Reserves (2025)	Tonnes (Mt)	Cu Grade (%)	Au Grade (g/t)	Cu (kt)	Au (koz)
Oxide Mill Ore Proven	45	0.52	0.71	236	1,033
Sulphide Mill Ore Proven	77	0.26	0.45	199	1,117
Low Grade Stockpile Proven	20	0.17	0.16	35	103
Oxide Mill Ore Probable	52	0.36	0.59	187	986
Sulphide Mill Ore Probable	500	0.25	0.36	1,249	5,751
Low Grade Stockpile Probable	155	0.18	0.16	279	782
Heap Leach Ore Proven	50	0.25	--	251	--
Heap Leach Ore Probable	60	0.21	--	127	--
Total P&P Reserves	960	0.26	0.32	2,563	9,771

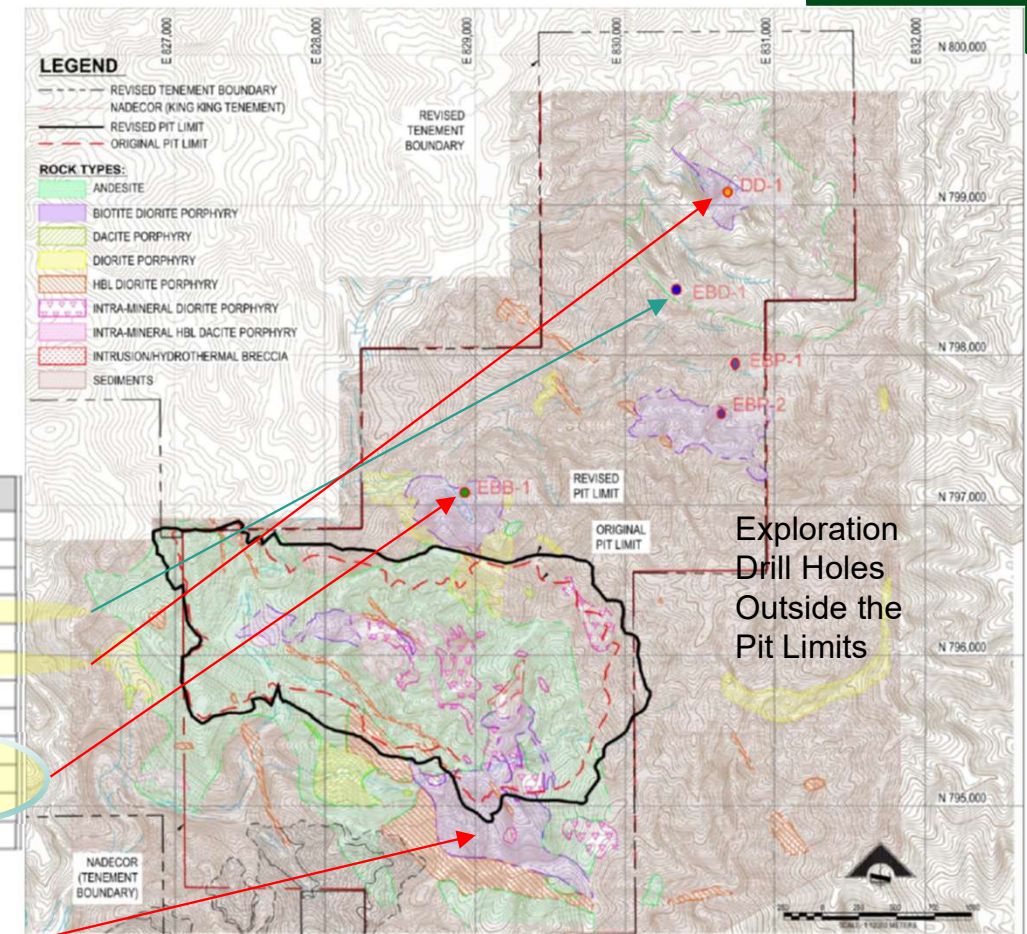


District Opportunity

Exploration and Resource Development

- Oxide at Bacada (south pit boundary)
- Porphyry Copper Gold at Diat
- Gold at Binutaan – north tenement area demonstrates a high-grade epithermal system distal to the porphyry

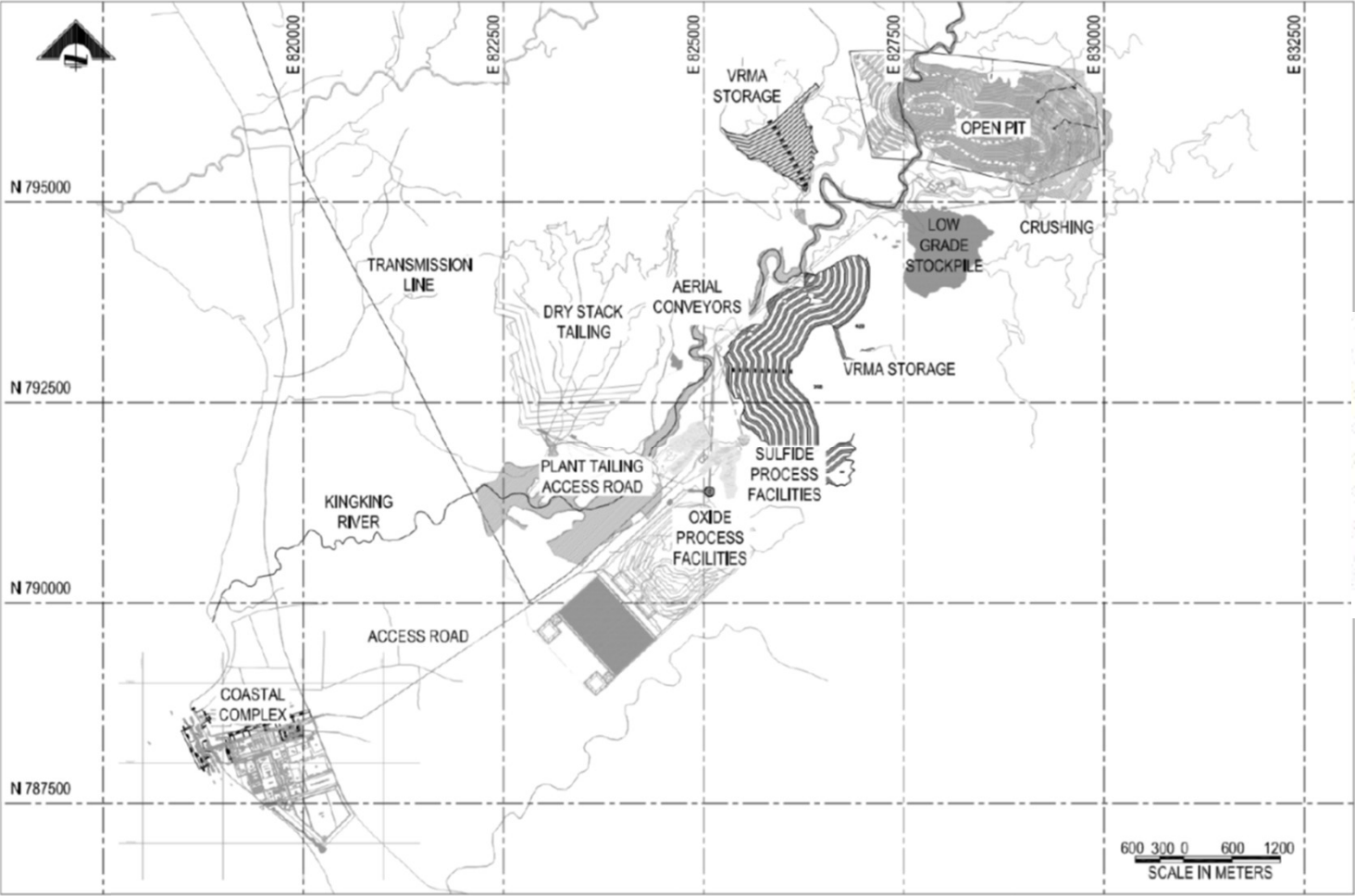
Location	Drill Hole	From (m)	To (m)	Length	Cu (%)	Au (g/t)
Diat Area	EBD-1	3	683	680	0.151	0.269
	including	3	126	123	0.176	0.190
	including	147	180	33	0.012	0.850
	including	372	683	311	0.234	0.352
	DD-1	3	312	309	0.177	0.254
	including	3	84	81	0.441	0.336
Binutaan Area	including	84	237	153	0.051	0.251
	including	237	312	75	0.146	0.172
	EBB-1	0	409	409	0.098	0.534
	including	78	93	15	0.061	4.160
	including	105	117	12	0.067	7.753
	including	159	366	207	0.143	0.192



Bacada Near Surface Oxide

Exploration
Drill Holes
Outside the
Pit Limits

Site Plan



Initial Capital

Area	\$ Millions
Process Plant and General Infrastructure	\$1,638.25
Mine	\$131.92
Port Facility	\$50.00
Owners Costs	\$163.48
Contingency	\$390.13
Total Before VAT	\$2,373.78
Value Added Tax (VAT)	\$189.62

*The mining capital cost reflects contract mining

Large scale open pit operation

- LOM Production: 4.4 bn lbs (2 Mt) of Cu / 6.9 million oz Au

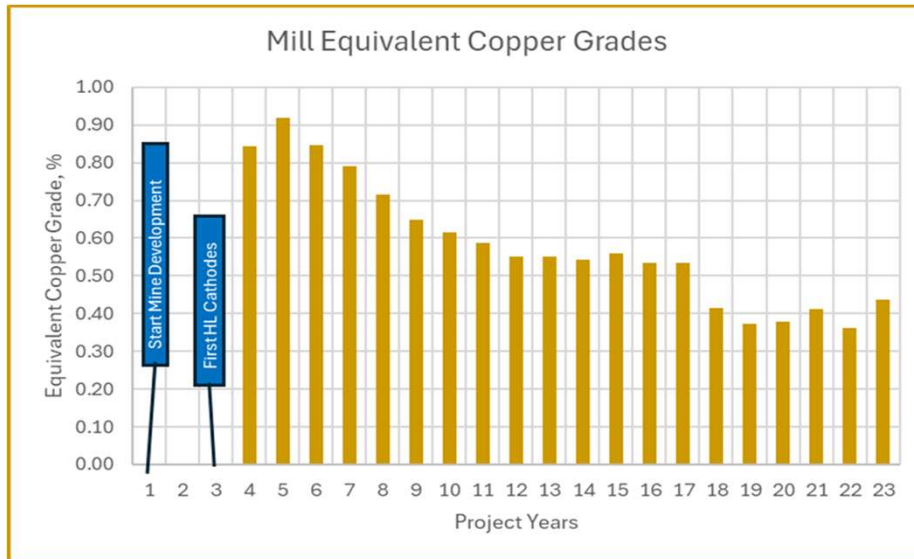
Metal	Total
Copper Concentrate (kt)	5,453
Copper (klbs)	3,004,718
Gold (kcozs)	5,110
Gold Dore (kcozs)	1,952
Mill Ore Copper Cathode (klbs)	1,103,278
Heap Leach Ore Copper Cathode (klbs)	438,066

- 1st 5 years Annual Average 129,000 tonnes Cu / 333,000 Oz Au
- 1st 5 years Equivalent Mill Copper Grade of 0.83% and 0.58% for the 1st 20 years
- Low Pre-Strip – Leachable Material
- Mill: 60,000 TPD incl tailings leach + 40,000 TPD Heap Leach
- Schedule Leach Start 2027/2028 and Mill Start 2029
- Expansion estimated in year 6 or earlier
- Post expansion expected be a top 20 producer at projected 200,000 tonnes annual copper equivalent

* C1 cost refers to direct cash expenses on site at mine incl. mining, processing and GA costs

Project Summary	
General	
Location	Mindanao, Philippines
Stage	Feasibility
Deposit Type	Porphyry
Mine Method	Open-pit
Processing Method	Heap-leach / SxEx and mill
Product	Copper concentrate and cathode, gold doré
Mine Life (years)	31 + 7 (stockpile processing)
Physicals	
LOM Strip Ratio	0.87x
LOM Heap Leach Rate (ktpd)	40
LOM Heap Leach Recovery (%)	79%
LOM Milling Rate (ktpd)	60
LOM Copper Milling Recovery (%)	85%
LOM Gold Milling Recovery (%)	72%
LOM Ave. Copper Production (kt)	54
LOM Ave. Gold Production (koz)	186
Costs	
Development Capex	\$2.4bn
Mining Cost (\$/t ore)	4.31
Processing Cost (\$/t ore)	10.42
G&A Cost (\$/t ore)	1.15
Other Cost (\$/t ore)	0.23
Total Operating Cost (\$/t ore)	16.11
C1 Cash Cost (\$/lb Cu Eq)	2.06
C1 Cash Cost, Net of By-Products (\$/lb Cu)	0.32
LOM Sustaining Capex (\$mm)	798

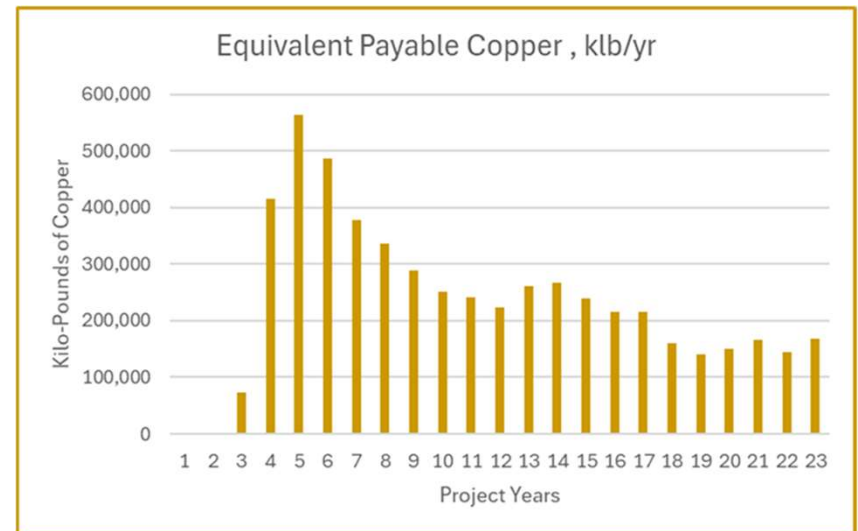
Production



		First 5 Years	Life of Mine
Processed Tonnes	Mill	96 million*	849 million
	Heap Leach	69 million	111 million
Copper (%)	Mill	0.49	0.26
	Heap Leach	0.26	0.23
Gold (g/tonne)	Mill	0.67	0.36
Waste to Ore Ratio		0.54	0.87

*Four years of mill production. Mill plant starts one year after heap leach.

DFS optimisation studies ongoing to evaluate heap leach operations; grinding energy and changes to the mine plan to improve economics and increase production (e.g., use of chloride in the heap leach, grinding efficiency studies, locked cycle flotation optimisation with new reagent suites and configuration)



Attractive Economics

- Attractive project economics with a first quartile cash cost position and substantial gold credits

Stellar Project Economics which Rival Any Greenfield Project Globally

NPV₇
\$4,184mm

IRR
34.2%

Benefit-Cost Ratio
1.8

Payback Period:
1.9 years

Average Annual Net Cash Flow
\$290mm⁽³⁾

NPV and IRR are after tax and assume an income tax holiday for the first ten years of the project

The benefit cost ratio (BCR) is calculated by dividing the after-tax net present value (at 7% discount) of \$4.18 billion by the initial capital cost plus sustaining capital cost (at 7% discount) of \$2.28 billion

(2) Kingking's LOM average C1 Cash Cost compared against Wood Mackenzie 2030 C1 Cash Costs. Net of by-product credits

(3) Pre-tax, assuming a copper price of \$4.30/lb, and a gold price of \$2,150/oz.

First Quartile Cash Cost Position⁽²⁾



Experienced Management team



Manuel Paolo A. Villar
President & CEO

Mr. Villar has been a member of the TVI Board since June 2023. His leadership journey is marked by significant roles as President of Prime Resource Holdings Inc. He concurrently serves as Chairman and CEO of St. Augustine, as Director, President and Chief Executive Officer of Vista Land and Lifescapes Inc.



Michael G. Regino
Director

Mr. Regino is a business executive with over 35 years of extensive managerial experience in construction, real estate development and mining. Since 2014, Mr. Regino has served as a mining executive, most notably for St. Augustine, and as managing director of TVI Resource Development Phils Inc. Mr. Regino recently served as commissioner, and then as President and CEO, of the Social Security System. He was board of director of two public companies in the last five years: Union Bank of the Philippines and Philex Mining



Love D. Manigsaca
CFO

Lolot is a finance professional, holding several certifications including Certified Public Accountant, Certified Management Accountant, Certified Financial Modeler and Valuation Analyst, Certified Capital Markets and Securities Analyst, and Certified Global Business Analyst. He currently serves as the CFO of TVI Pacific, Inc., where he oversees strategic financial planning and corporate governance. Previously, he was the President of Greenstone Resources Corporation, the Mineral Production Sharing Agreement holder for the Siana and Mapawa Gold Projects under the management of Red 5 Limited



Nicolaos Paraskevas
Executive Director

Nico Paraskevas was employed by the Glencore International Group from 2006 until 2021 in a variety of executive roles moving to Glencore International AG in Switzerland in January 2013. He assumed the position of Head of Copper Marketing in 2018. Before joining Glencore, Nico held various roles in the investment banking and private equity industry in South Africa.



Andrew J. Russell
Project Director

Andy is one of the original founders of St. Augustine, and has more than 20 years' experience in acquisition, financing and management of major mining projects, the most recent being the acquisition and IPO of the Santa Cruz project under Ivanhoe Electric.



Jaydee Justine B. Legaspi-Buduan
General Counsel

Justine is a corporate lawyer with over 17 years of experience as in-house legal counsel of companies across diverse industries, including more than six years of direct involvement in the Philippine mining sector. Justine was previously Senior Manager for Legal Affairs of TVI Resource Development Philippines Inc, and Senior Legal Manager for Ethics and Compliance of Republic Cement Services Inc.



Diverse skillsets covering all critical elements required at this stage of Kingking' development



Proven track record of success in mining projects



Extensive operational experience in the Philippines



Expertise in corporate structuring and financing



High familiarity with St Augustine' project

Favourable Mining Jurisdiction

- 2nd largest global gold endowment
- 3rd largest global copper endowment
- Investment Grade rating
- Improved regulatory landscape and investor confidence
- Sustained policy reforms and a commitment to responsible, transparent governance
- Philippines has jumped to 16th place according to the Fraser Institute's Annual Survey scoring 77.11 out of 100
- Country positioned for large scale project development
- Project is listed as one of the top priority projects in the Philippines
- 10,000+ Jobs in Mindanao
- Peace and Stability
- Adds estimated \$2.8b to Philippines GDP



Estimated Employees	4,000-6,000 during construction & <u>mine</u> development; 1,800 during operations; 97% from host communities
Social Development Management Program	US\$ 145M
IP royalties	US\$ 154M
Local taxes	US\$ 182M
National taxes & fees	US\$ 1,053M

Largely permitted with robust Community Endorsement

Received Environmental
Compliance Certification
in **Q1 2015**

Signed Memorandum
of Agreement with
Mansaka Indigenous
Peoples in **Q2 2015**

- Declaration of Mining Project Feasibility permit approval received in **December 2015**
- Certification Precondition Received in January 2016
- MPSA Renewal approved in May 2016 for 25 years (until May 2041)
- Deed of Assignment from NADECOR to KMC issued in June 2016
- Mineral Processing Permit issued in June 2016 but lapsed due to FM (open pit mining ban and COVID)
- Reactivation of MPP currently in process – expected in 4 months

St. Augustine Capital Structure

St. Augustine (TSX: SAU)

Shares issued and outstanding	1,562,749,129
Market Cap	CAD 610 million

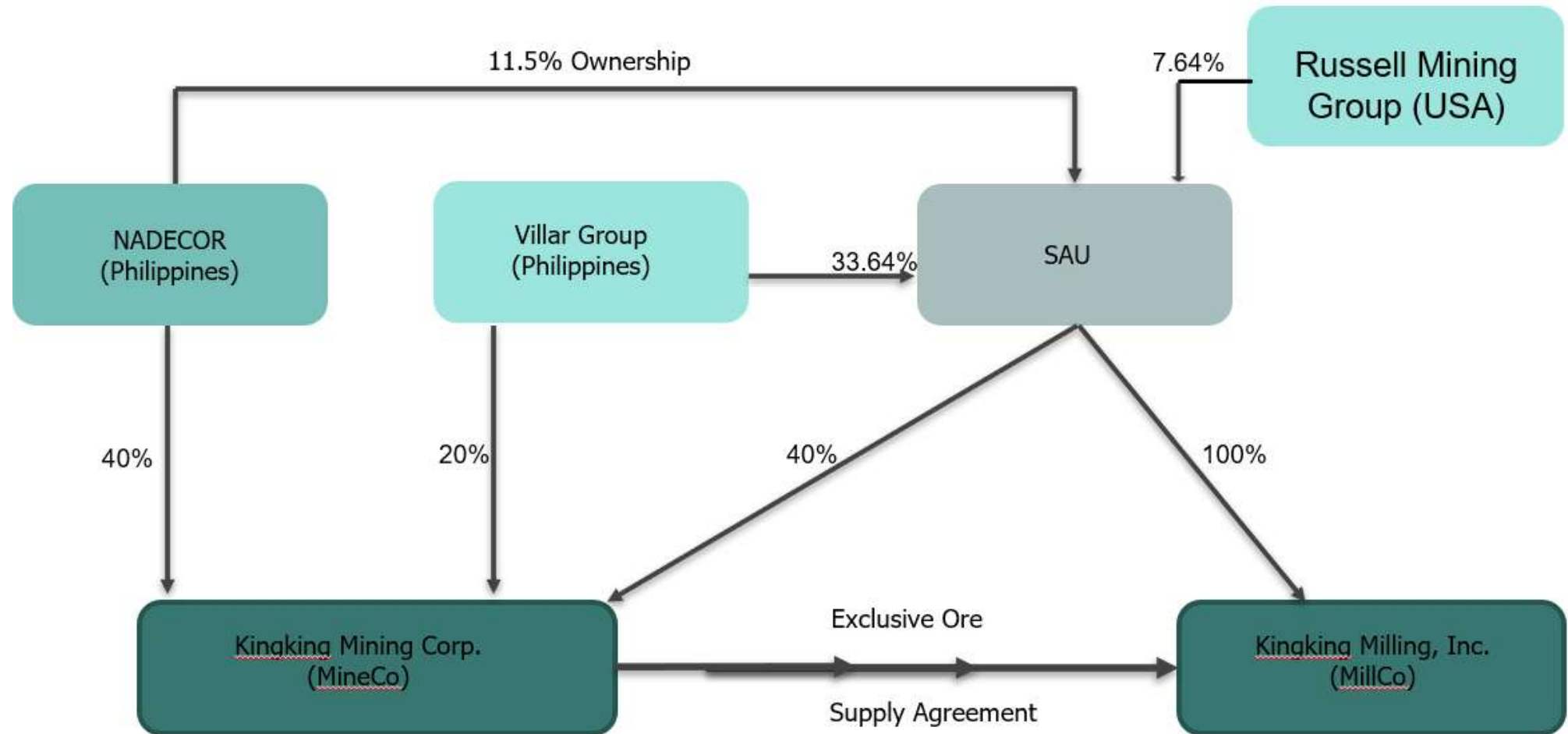
Major Shareholders

Queensberry Mining and Development Corp.	33.64%
Russell Mining Corp.	7.64%
NADECOR and NADECOR Shareholders	11.50%

Mr. Manuel Paolo A. Villar, the Corporation's President and Chief Executive Officer, has control and direction of the holdings of Queensberry Mining and Development Corp. which holds 525,763,405 Common Shares. Mr. Villar also holds 218,500 Common Shares personally

Capital structure as of September 5, 2025

Project Ownership



Thank You.

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