



St. Augustine Gold and Copper Limited advances Kingking Project to Definitive Feasibility Study and engages Consulting Engineering Firms

Manila, Philippines – October 8, 2025 – St. Augustine Gold and Copper Limited (TSX: SAU) (“St. Augustine” or the “Company”) is pleased to announce the engagement of Stantec Consulting Ltd. (“Stantec”) and Independent Mining Consultants, Inc. (“IMC”) to complete a Definitive Feasibility Study (DFS) for the Kingking Copper-Gold Project in Pantukan, Davao de Oro, Philippines. This follows the highly positive results of the Pre-Feasibility Study (PFS) released on July 31, 2025, which delineated the project’s world-class economic potential and supports an expedited path to production.

Robust Pre-Feasibility Economics

The July 2025 PFS highlights the Kingking Project’s exceptional financial metrics, positioning it as one of the largest undeveloped copper-gold deposits globally:

Post-tax NPV (7%): \$4.18 billion

- Post-tax IRR: 34.2% (based on \$4.30/lb copper and \$2,150/oz gold)
- Payback Period: 1.9 years
- Initial Capital Estimate: \$2.37 billion
- After-tax Benefit-Cost Ratio: 1.8
- Reserve Estimate: 960 million tonnes, including 849 million tonnes of Proven and Probable Milling Reserves and 111 million tonnes of Proven and Probable Leaching Reserves
- Proven and Probable Mineral Reserves of 5.40 billion pounds of contained copper and 9.77 million ounces of contained gold. The PFS outlines a 31-year mine life with an additional seven years of stockpile processing. Processing will support a 100,000 tonne per day mine delivery schedule supported by 60,000 tpd milling and 40,000 tpd heap leach. Average annual production in the first five years is projected at 129,000 tonnes of payable copper (cathode and concentrate) and 333,000 ounces of payable gold (concentrate and Doré). Low total consolidated net cash cost of \$0.73 per pound of copper during the first five years further enhance the project economics.

Advancing to Definitive Feasibility Study

Following the PFS results, the St. Augustine Board of Directors has approved advancement to Definitive Feasibility on an accelerated timeline for production. Stantec, as the lead engineering firm, will oversee the DFS, ensuring compliance with NI 43-101 and the Philippine Mining Act of 1995 (RA 7942). IMC will focus on mine planning, resource estimation, and modeling, working in close coordination with Stantec. The planned completion of the DFS is Q4 2026. The DFS will optimize key recommendations from the PFS, including:

- Implementation of chloride leach to enhance copper recovery from low-grade sulfide stockpiles early in the mine life
- Improved crushing/grinding circuit efficiency for levelized throughput leveraging total plant capacity
- Increased throughput to potentially reduce the mine life to approximately 21-25 years
- Improved metallurgical flow sheet assessment to increase gold and copper recoveries.

Stantec will also develop the Project Execution Plan, the EPCM bid package, and long-lead-time materials and equipment list and procurement plan. The DFS will be managed from Stantec's Brisbane, Perth, and Chandler, Arizona offices, with IMC operating from Tucson, Arizona.

Strategic Outlook

"The Kingking Project's outstanding economics, as demonstrated in the PFS, provide a strong foundation for advancing to the DFS phase," said Andy Russell, Project Director for the Kingking project. "With Stantec and IMC's expertise, along with the excellent St Augustine owners' team, we are well-positioned to optimize the project and move toward production on an expedited schedule, delivering significant value to our shareholders and stakeholders in the Philippines." Noted Mike Regino, St. Augustine Gold and Copper Chief Operating Officer.

About St. Augustine Gold and Copper Limited

St. Augustine Gold and Copper Limited (TSX: SAU) is focused on the development of the Kingking Copper-Gold Project, a major copper-gold deposit in the Philippines. The Company is committed to the ICMM standards for sustainable development and creating value for its stakeholders through responsible mining practices.

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Forward-Looking Statements

This press release contains forward-looking statements regarding the Kingking Project's development, including the DFS timeline, production schedule, and economic projections. These statements are subject to risks and uncertainties, including changes in metal prices, regulatory approvals, and technical challenges. Actual results may differ materially from those expressed or implied. For a detailed discussion of risks, refer to the Company's filings on SEDAR.